

Pacific Auction Exchange, Inc.

A California corporation
9100 Ming Avenue, Suite ~~403~~ 202
Bakersfield, CA 93311
661-AUCTION (282-8466)

Franchise Offering Circular

~~\$25,000.00~~ ~~\$100,000.00~~

The franchisee will ~~conduct auctions~~ for the sale of real and personal property. The initial franchise fee ranges from ~~\$100,000.00~~ to ~~\$500,000.00~~. The estimated initial investment required ranges from ~~\$109,000.00~~ to ~~\$509,000.00~~.

~~\$35,000.00~~ ~~\$110,000.00~~

Risk Factors:

THE FRANCHISE AGREEMENT REQUIRES THAT ALL DISAGREEMENTS BE RESOLVED BY ARBITRATION IN CALIFORNIA. IF YOU ARE OUTSIDE CALIFORNIA, OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE RESOLUTION FOR YOUR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR HOME STATE.

Information about comparisons of franchisors is available. Call the appropriate agency in your state or your public library for sources of information.

Registration of this franchise with the state does not mean that the state recommends it or has verified the information in this offering circular. If you learn that anything in this offering circular is untrue, contact the Federal Trade Commission and California Department of Corporations.

Effective date: _____